



SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., F.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106
E-mail: info@sara-india.com Website: www.sara-india.com

Limited Review Report


To,
The Board of Directors,
Sashwat Technocrats Limited

1. We have reviewed the accompanying standalone financial results of **Sashwat Technocrats Limited** (hereinafter referred to as the 'Company'), for the quarter ended 30th June, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(Ind As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARA & Associates,
Chartered Accountants,
Firm Registration No. 120927W


Manoj Agarwal
Partner
(Membership No.119509)
Place: Mumbai
Date: 13th August, 2018



SASHWAT TECHNOCRATS LIMITED
(CIN No. L24220MH1975PLC018682)

Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

Part I		(Rs.in Lacs)			
Sr. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		Unaudited 30-Jun-18	Audited 31-Mar-18	Unaudited 30-Jun-17	Audited 31-Mar-18
1	Income				
	(a) Revenue from operation	-	-	5.00	5.00
	(b) Other Income	-	-	-	-
	Total Income	-	-	5.00	5.00
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Employee benefit expenses	-	-	-	-
	(c) Depreciation and amortisation expenses	-	-	-	-
	(d) Finance Cost	-	-	-	-
	(e) Other Expenses	0.08	0.81	3.83	5.03
	Total Expenses	0.08	0.81	3.83	5.03
3	Profit/(Loss) before exceptional items and tax	(0.08)	(0.81)	1.17	(0.03)
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) before tax (3 - 4)	(0.08)	(0.81)	1.17	(0.03)
6	Tax Expenses	-	-	0.36	-
7	Net Profit/(Loss) after tax (5-6)	(0.08)	(0.81)	0.81	(0.03)
8	Other Comprehensive Income				
	a) Item that will not be reclassified to Profit & Loss Account	-	-	-	-
	b) Item that will be reclassified to Profit & Loss Account	(0.17)	0.17	-	(0.20)
	Total Other Comprehensive Income	(0.17)	0.17	-	(0.20)
9	Total Comprehensive Income for the period after tax (7 + 8)	(0.25)	(0.64)	0.81	(0.23)
10	Profit for the period attributable to :				
	Equityholders of the Parent Company	(0.05)	(0.49)	0.49	(0.02)
	Non Controlling Interest	(0.03)	(0.32)	0.32	(0.01)
11	Other Comprehensive Income attributable to:				
	Equityholders of the Parent Company	(0.10)	0.10	-	(0.12)
	Non Controlling Interest	(0.07)	0.07	-	(0.08)
12	Total Comprehensive Income attributable to:				
	Equityholders of the Parent Company	(0.15)	(0.39)	0.49	(0.14)
	Non Controlling Interest	(0.10)	(0.25)	0.32	(0.09)
13	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62
14	Earning per share (of Rs. 10/- each) (not annualised)				
	a) Basic	(0.08)	(0.21)	0.26	(0.08)
	b) Diluted	(0.08)	(0.21)	0.26	(0.08)

Notes :

- The above unaudited results were reviewed and approved by the Board of Directors in their meeting held on 13th August, 2018 subject to 'Limited Review' by the Auditors of the company, in accordance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- EPS for the quarter ended is on non-annualized basis.



For & on behalf of the Board of Directors

Mouish Jakharia
Director

Mumbai, 13.08.2018



SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

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Limited Review Report

To,
The Board of Directors,
Sashwat Technocrats Limited

1. We have reviewed the statement of unaudited consolidated financial results of Sashwat Technocrats Limited (hereinafter referred to as the 'Company'), its subsidiaries (collectively referred to as "the group") for the quarter ended 30th June, 2018 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These statements are the responsibility of the parent Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiaries:
 - a. Anjali Commodities Private Limited &
 - b. Sahas Mercantile Private Limited.
5. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
V.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Navind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa
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6. We have not reviewed the financial results of both the subsidiaries, whose unaudited financial results reflect total revenue of Rs. 0.21 Lakhs for the quarter ended June 30, 2018, as considered in the unaudited consolidated financial statement. These financial results are reviewed by the other auditor whose reports have been furnished to us by the management and our opinion on the statement, in so far it's relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

For SARA & Associates,
Chartered Accountants,

Firm Registration No. 120927W

Manoj Agarwal

Manoj Agarwal

Partner

(Membership No.119509)

Place: Mumbai

Date: 13th August, 2018



SASHWAT TECHNOCRATS LIMITED

(CIN No. L24220MH1975PLC018682)

Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

Part I		(RS. in Lacs)			
Sr. No.	Particulars	CONSOLIDATED			
		Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
1	Income				
	(a) Revenue from operation	-	-	83.95	83.95
	(b) Other Income	0.21	37.31	0.82	38.73
	Total Income	0.21	37.31	84.77	122.68
2	Expenses				
	(a) Cost of materials consumed	-	-	72.87	72.87
	(b) Employee benefit expenses	-	-	-	-
	(c) Depreciation and amortisation expenses	-	-	-	-
	(d) Finance Cost	-	-	-	-
	(e) Other Expenses	0.08	4.35	5.33	11.23
	Total Expenses	0.08	4.35	78.21	84.10
3	Profit/(Loss) before exceptional items and tax	0.12	32.96	6.56	38.58
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) before tax (3 - 4)	0.12	32.96	6.56	38.58
6	Tax Expenses	0.05	7.25	2.03	8.92
7	Net Profit/(Loss) after tax (5-6)	0.07	25.71	4.53	29.66
8	Other Comprehensive Income				
	a) Item that will not be reclassified to Profit & Loss Account				
	b) Item that will be reclassified to Profit & Loss Account	(0.17)	0.17	-	(0.20)
	Total Other Comprehensive Income	(0.17)	0.17	-	(0.20)
9	Total Comprehensive Income for the period after tax (7 + 8)	(0.10)	25.88	4.53	29.46
10	Profit for the period attributable to :				
	Equityholders of the Parent Company	0.04	15.49	2.73	17.86
	Non Controlling Interest	0.03	10.22	1.80	11.80
11	Other Comprehensive Income attributable to:				
	Equityholders of the Parent Company	(0.10)	0.10	-	(0.12)
	Non Controlling Interest	(0.07)	0.07	-	(0.08)
12	Total Comprehensive Income attributable to:				
	Equityholders of the Parent Company	(0.06)	15.59	2.73	17.74
	Non Controlling Interest	(0.04)	10.29	1.80	11.72
13	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62
14	Earning per share				
	(of Rs. 10/- each) (not annualised)				
	a) Basic	(0.03)	8.45	1.48	9.62
	b) Diluted	(0.03)	8.45	1.48	9.62

Notes :

- 1 The above unaudited results were reviewed and approved by the Board of Directors in their meeting held on 13th August, 2018 subject to 'Limited Review' by the Auditors of the company, in accordance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 2 The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- 3 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- 4 EPS for the quarter ended is on non-annualized basis.



For & on behalf of the Board of Directors

Munish Jakharia

Director

Mumbai, 13.08.2018